

# Waddell & Reed Advisors Funds

## 2011 Capital Gain Distributions



			RECORD DATE	EX-DATE	PAYMENT DATE	INCOME*	SHORT-TERM CAPITAL GAINS	LONG-TERM CAPITAL GAINS	TOTAL DISTRIBUTION	REINVEST PRICE
<b>WADDELL &amp; REED ADVISORS ACCUMULATIVE FUND</b>										
CLASS A	UNACX		7-Dec-11	8-Dec-11	8-Dec-11	0.0023	-	-	0.0023	\$7.35
CLASS B	WAABX		7-Dec-11	8-Dec-11	8-Dec-11	-	-	-	-	-
CLASS C	WAACX		7-Dec-11	8-Dec-11	8-Dec-11	-	-	-	-	-
CLASS Y	WAAYX		7-Dec-11	8-Dec-11	8-Dec-11	0.0149	-	-	0.0149	\$7.37
<b>WADDELL &amp; REED ADVISORS ASSET STRATEGY FUND</b>										
CLASS A	UNASX		7-Dec-11	8-Dec-11	8-Dec-11	0.1019	-	-	0.1019	\$8.64
CLASS B	WBASX		7-Dec-11	8-Dec-11	8-Dec-11	0.0199	-	-	0.0199	\$8.46
CLASS C	WCASX		7-Dec-11	8-Dec-11	8-Dec-11	0.0289	-	-	0.0289	\$8.48
CLASS Y	WYASX		7-Dec-11	8-Dec-11	8-Dec-11	0.1299	-	-	0.1299	\$8.67
<b>WADDELL &amp; REED ADVISORS BOND FUND</b>										
CLASS A	UNBDX		7-Dec-11	8-Dec-11	8-Dec-11	0.0330	-	-	0.0330	\$6.44
CLASS B	WBABX		7-Dec-11	8-Dec-11	8-Dec-11	0.0260	-	-	0.0260	\$6.44
CLASS C	WCABX		7-Dec-11	8-Dec-11	8-Dec-11	0.0280	-	-	0.0280	\$6.44
CLASS Y	WYABX		7-Dec-11	8-Dec-11	8-Dec-11	0.0350	-	-	0.0350	\$6.44
<b>WADDELL &amp; REED ADVISORS CONTINENTAL INCOME FUND</b>										
CLASS A	UNCIX		7-Dec-11	8-Dec-11	8-Dec-11	0.0535	-	0.1688	0.2223	\$8.07
CLASS B	WACBX		7-Dec-11	8-Dec-11	8-Dec-11	0.0185	-	0.1688	0.1873	\$8.06
CLASS C	WACCX		7-Dec-11	8-Dec-11	8-Dec-11	0.0255	-	0.1688	0.1943	\$8.07
CLASS Y	WACYX		7-Dec-11	8-Dec-11	8-Dec-11	0.0605	-	0.1688	0.2293	\$8.07
<b>WADDELL &amp; REED ADVISORS CORE INVESTMENT FUND</b>										
CLASS A	UNCMX		7-Dec-11	8-Dec-11	8-Dec-11	0.0135	-	0.3015	0.3150	\$5.63
CLASS B	UNIBX		7-Dec-11	8-Dec-11	8-Dec-11	-	-	0.3015	0.3015	\$5.10
CLASS C	WCCIX		7-Dec-11	8-Dec-11	8-Dec-11	-	-	0.3015	0.3015	\$5.16
CLASS Y	UNIYX		7-Dec-11	8-Dec-11	8-Dec-11	0.0215	-	0.3015	0.3230	\$5.65
<b>WADDELL &amp; REED ADVISORS DIVIDEND OPPORTUNITIES FUND</b>										
CLASS A	WDVAX		7-Dec-11	8-Dec-11	8-Dec-11	0.0954	-	-	0.0954	\$13.66
CLASS B	WDVBX		7-Dec-11	8-Dec-11	8-Dec-11	0.0404	-	-	0.0404	\$13.50
CLASS C	WDVCX		7-Dec-11	8-Dec-11	8-Dec-11	0.0534	-	-	0.0534	\$13.53
CLASS Y	WDVYX		7-Dec-11	8-Dec-11	8-Dec-11	0.1104	-	-	0.1104	\$13.66
<b>WADDELL &amp; REED ADVISORS GLOBAL BOND FUND</b>										
CLASS A	UNHHX		7-Dec-11	8-Dec-11	8-Dec-11	0.0400	-	-	0.0400	\$3.90
CLASS B	WGBBX		7-Dec-11	8-Dec-11	8-Dec-11	0.0360	-	-	0.0360	\$3.89
CLASS C	WGBCX		7-Dec-11	8-Dec-11	8-Dec-11	0.0370	-	-	0.0370	\$3.90
CLASS Y	WGBYX		7-Dec-11	8-Dec-11	8-Dec-11	0.0420	-	-	0.0420	\$3.90

<b>WADDELL &amp; REED ADVISORS GOVERNMENT SECURITIES FUND</b>										
CLASS A	UNGVX	7-Dec-11	8-Dec-11	8-Dec-11	-	-	0.0510	0.0510	\$5.81	
CLASS B	WGVBX	7-Dec-11	8-Dec-11	8-Dec-11	-	-	0.0510	0.0510	\$5.81	
CLASS C	WGVCX	7-Dec-11	8-Dec-11	8-Dec-11	-	-	0.0510	0.0510	\$5.81	
CLASS Y	WGVYX	7-Dec-11	8-Dec-11	8-Dec-11	-	-	0.0510	0.0510	\$5.81	
<b>WADDELL &amp; REED ADVISORS INTERNATIONAL GROWTH FUND</b>										
CLASS A	UNCGX	7-Dec-11	8-Dec-11	8-Dec-11	0.1500	-	-	0.1500	\$8.70	
CLASS B	WAIBX	7-Dec-11	8-Dec-11	8-Dec-11	0.0338	-	-	0.0338	\$8.11	
CLASS C	WAICX	7-Dec-11	8-Dec-11	8-Dec-11	0.0555	-	-	0.0555	\$8.37	
CLASS Y	WAIYX	7-Dec-11	8-Dec-11	8-Dec-11	0.1890	-	-	0.1890	\$8.70	
<b>WADDELL &amp; REED ADVISORS MUNICIPAL BOND FUND</b>										
CLASS A	UNMBX	7-Dec-11	8-Dec-11	8-Dec-11	0.0350	-	-	0.0350	\$7.36	
CLASS B	WBMBX	7-Dec-11	8-Dec-11	8-Dec-11	0.0290	-	-	0.0290	\$7.36	
CLASS C	WCMBX	7-Dec-11	8-Dec-11	8-Dec-11	0.0290	-	-	0.0290	\$7.36	
<b>WADDELL &amp; REED ADVISORS NEW CONCEPTS FUND</b>										
CLASS A	UNECX	7-Dec-11	8-Dec-11	8-Dec-11	-	0.1933	1.7918	1.9851	\$9.17	
CLASS B	UNEBX	7-Dec-11	8-Dec-11	8-Dec-11	-	0.1179	1.7918	1.9097	\$7.47	
CLASS C	WNCCX	7-Dec-11	8-Dec-11	8-Dec-11	-	0.1259	1.7918	1.9177	\$7.64	
CLASS Y	UNEYX	7-Dec-11	8-Dec-11	8-Dec-11	-	0.2383	1.7918	2.0301	\$9.82	
<b>WADDELL &amp; REED ADVISORS SCIENCE &amp; TECHNOLOGY FUND</b>										
CLASS A	UNSCX	7-Dec-11	8-Dec-11	8-Dec-11	-	0.1532	0.6795	0.8327	\$8.83	
CLASS B	USTBX	7-Dec-11	8-Dec-11	8-Dec-11	-	0.0583	0.6795	0.7378	\$7.11	
CLASS C	WCSTX	7-Dec-11	8-Dec-11	8-Dec-11	-	0.0682	0.6795	0.7477	\$7.16	
CLASS Y	USTFX	7-Dec-11	8-Dec-11	8-Dec-11	-	0.1900	0.6795	0.8695	\$9.55	
<b>WADDELL &amp; REED ADVISORS SMALL CAP FUND</b>										
CLASS A	UNSAx	7-Dec-11	8-Dec-11	8-Dec-11	-	-	1.4347	1.4347	\$13.13	
CLASS B	WRsBX	7-Dec-11	8-Dec-11	8-Dec-11	-	-	1.4347	1.4347	\$11.27	
CLASS C	WScCX	7-Dec-11	8-Dec-11	8-Dec-11	-	-	1.4347	1.4347	\$11.64	
CLASS Y	WRsYX	7-Dec-11	8-Dec-11	8-Dec-11	-	-	1.4347	1.4347	\$14.08	
<b>WADDELL &amp; REED ADVISORS VALUE FUND</b>										
CLASS A	WVAAX	7-Dec-11	8-Dec-11	8-Dec-11	0.1132	-	-	0.1132	\$10.91	
CLASS B	WVABX	7-Dec-11	8-Dec-11	8-Dec-11	0.0173	-	-	0.0173	\$10.47	
CLASS C	WVACX	7-Dec-11	8-Dec-11	8-Dec-11	0.0304	-	-	0.0304	\$10.57	
CLASS Y	WVAYX	7-Dec-11	8-Dec-11	8-Dec-11	0.1877	-	-	0.1877	\$10.93	

InvestEd Portfolios	RECORD DATE	EX-DATE	PAYMENT DATE	INCOME*	SHORT-TERM CAPITAL GAINS	LONG-TERM CAPITAL GAINS	TOTAL DISTRIBUTION	REINVEST PRICE	
<b>InvestED BALANCED PORTFOLIO</b>									
CLASS A	WBLAX	9-Dec-11	12-Dec-11	12-Dec-11	0.1521	-	0.4890	0.6411	\$10.56
<b>InvestED CONSERVATIVE PORTFOLIO</b>									
CLASS A	WICAX	9-Dec-11	12-Dec-11	12-Dec-11	0.3710	-	-	0.3710	\$10.48
<b>InvestED GROWTH PORTFOLIO</b>									
CLASS A	WAGRx	9-Dec-11	12-Dec-11	12-Dec-11	0.1844	0.0216	0.6315	0.8375	\$10.91

\*Short-Term Capital Gains and Income are considered ordinary income for tax purposes and are taxed at the same rate.

No other Waddell & Reed Advisor Fund is expected to pay capital gain distributions in 2011.

For specific tax-related questions, please consult your tax advisor for advice.

**Investors should consider the investment objectives, risks, charges, and expenses of a fund carefully before investing.**

**For a prospectus, or if available, a summary prospectus, containing this and other information for the Waddell & Reed Advisor Funds, call your financial advisor or visit us online at [www.waddell.com](http://www.waddell.com). Please read the prospectus carefully before investing.**

**Waddell & Reed, Inc. (12/11)**